

TAX COMMISSION AMNESTY!

The Oklahoma Tax Commission is offering a program from Sept. 14 to Nov. 13, 2015 which allows taxpayers to file past due returns and pay their taxes with penalties, interest and fees waived. This includes income tax, sales tax, use tax, withholding tax and mixed beverage tax. This is a chance for you or one of your friends to get caught up on filing and paying back taxes. Call our office today!

Patrick Henry stated on July 12, 1776 "That religion, or the duty which we owe our Creator, and the manner of discharging it, can be directed only by reason and conviction, not by force or violence; and therefore all man are equally entitled to the free exercise of religion, according to the dictates of conscience; and that is the mutual duty of all to practice Christian forbearance, love and charity towards each other."

PREMIUM TAX CREDIT – The IRS has advised that anyone who received an advance credit to help pay for the Obamacare insurance must file a tax return. In addition, they should file as soon as possible to protect eligibility for the Marketplace in 2016. You could lose or delay your credits if your return is not filed.

Psalm 91:4-7 He will cover you with his feathers, and under His wings you will find refuge; His faithfulness will be your shield and rampart. You will not fear the terror of night nor the arrow that flies by day, nor the pestilence that stalks in the darkness, nor the plague that destroys at midday. A thousand may fall at your side, ten thousand at your right hand, but it will not come near you.

DON'T DELAY – The final 2014 tax deadline for corporations and partnerships is Sept. 15 and the final tax deadline

for individuals is Oct. 15. If you have not brought your tax information in, please do so as soon as possible. If everyone waits until the last minute, we may not be able to complete your return!

FRAUD ALERT – Americans have lost over \$20 million to fraud according to the IRS. Fake emails and threatening telephone calls are among the most common ways that criminals try to get your personal information. The IRS NEVER uses these methods so please don't respond!! The IRS will contact you by mail first. I cannot stress enough the importance of protecting your private information and that of your children as well!

James Russell Lowell was a famous American poet stated: "In vain we call old notions fudge, And bend our conscience to our dealing; The Ten Commandments will not budge, And stealing will continue to be stealing."

TAX PREPARERS – Many are unaware that there are big differences in

the people who prepare taxes. Anyone can currently prepare taxes with little or no training. The national tax services have a five week training course while CPAs must complete 5 years of college, take a rigorous examination and obtain 40 hours of continuing education each year. Do you see a difference?

Pricing varies as well and it surprises people that many local CPAs have lower prices than the national tax services so you get a lower fee plus a certified professional with more experience.

I am currently working on an IRS audit where the returns were done by a local non CPA firm which deducted everything. Deductions for many things have been

disallowed by the auditor because they did not relate to the business. A lot of taxes will be due because of very bad advice. Please be sure to get a CPA that will communicate with you and ask questions about your business!

The rod of correction imparts wisdom, but a child left to himself disgraces his mother. Proverbs 29:15

My Yukon house is FOR SALE! We lived in the Westridge addition at 11748 SW 7th Street for almost 30 years. The house has tile and wood floors, jet tubs and oversize cabinets in the bathrooms, big rooms and a sprinkler system outside. Please call Kimberly Spencer at 795-3363 to see this beautiful 2,550 square foot home in the Mustang School District.

CHARITY – If you can itemize, charitable contributions are deducted. However, the charity must be a Sec. 501(c)3 organization for the contribution to be deductible. This means the local soccer or cheer club is probably NOT deductible nor is the Johnny Jones Cancer Fund at the local bank. They may be and often are great causes, but you should not try to deduct your gifts.

GEORGE WASHINGTON wrote a letter on March 11, 1792 and said, "I am sure there never was a people, who had more reason to acknowledge a Divine interposition in their affairs, that those of the United States; and I should be pained to believe that they have forgotten that agency...or that they failed to consider the omnipotence of that God who is alone able to protect them."